

## Unit 7 Pre-Assessment – *Buying a Car*

### Part 1: Reviewing Concepts

1. What percent of our **monthly budget** should be allotted to an automobile? \_\_\_\_\_
2. List the approximate Credit Score below
  - 1) A good **credit score**? \_\_\_\_\_
  - 2) A bad **credit score**? \_\_\_\_\_
  - 3) An average **credit score**? \_\_\_\_\_
3. How is your credit score affected? Both *positively* and *negatively*?  
 Positive: \_\_\_\_\_  
 Negative: \_\_\_\_\_
4. How does your credit score affect your ability to get a **loan**?
5. List the *four phases* of **shopping**.
 

1) _____	3) _____
2) _____	4) _____
6. List *two warning signs* of burdensome personal **debt**.
 

1) _____	2) _____
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### Part 2: Create-A-Plan

Directions: Create a **complete car-buying plan** below [From *Search* to picking up the *keys*]  
 Include as much relevant information as possible. \* *Be sure to create a new step for each part of the plan but remember not every space below has to be used.*

Car-Buying Plan	
<b>Step 1</b>	
<b>Step 2</b>	
<b>Step 3</b>	
<b>Step 4</b>	
<b>Step 5</b>	
<b>Step 6</b>	
<b>Step 7</b>	
<b>Step 8</b>	
<b>Step 9</b>	
<b>Step 10</b>	
<b>Step 11</b>	
<b>Step 12</b>	
<b>Step 13</b>	
<b>Step 14</b>	
<b>Step 15</b>	

**Part 3: Financial Considerations**

Directions: Without regard of actual costs (this will be taken into account later), create a **list of financial considerations** that you (car buyer) must take into account for the entire cycle of car-ownership.

Automobile Financial Considerations	
Consideration 1	
Consideration 2	
Consideration 3	
Consideration 4	
Consideration 5	
Consideration 6	
Consideration 7	
Consideration 8	
Consideration 9	
Consideration 10	
Consideration 11	
Consideration 12	
Consideration 13	
Consideration 14	
Consideration 15	

