**Evaluation Strategy**

Successful financial management, becoming financially literate, and living financially solvent are realistic learner outcomes of the Banking Unit.

In order to assess the learner’s knowledge and needs, a pre-test will be given to the students just prior to the onset of the unit introduction. This formative assessment will provide good indicators of student knowledge regarding banking concepts and skills.

Information learned in subunit one, “Financial Institutions” will be evaluated through formative assessment. Students will be evaluated by reading information in the textbook and answering questions in the study guide. The teacher will continuously evaluate students learning by formative strategies based on discussions, group participation, verbal answers to questions shared with the teacher and the class.

In subunit two, “Financial Services,” students will be evaluated formatively on curriculum content. Teacher will evaluate student progress through their writing assignments, questions and answer discussions, and provide written feedback about what was learned from guest speaker presentations.

In subunit three, “Savings Accounts,” formative evaluation will be through the student’s ability to demonstrate mathematic skills by showing how to figure compound interest. Students will be evaluated by a written quiz about savings accounts.

Subunit four, “Checking Accounts,” provides students with practical hands-on learning experiences. Students will be evaluated formatively by demonstrating specific skills learned. Students will demonstrate their ability to write checks, endorse checks, simulate using a debit card, record transactions in a checkbook register, keep an ongoing accurate balance in the checkbook, reconcile a monthly bank statement. Students will be formatively assessed by writing a summary about information their read in a financial magazine or newspaper. Students will practice their financial banking skills by playing appropriate financial literacy games online during class time. Students will participate in the Finances 101 financial literacy event and complete a survey upon completion of the activity. Student feedback is always helpful to the teacher, providing information for continuous summative evaluations.

A formative evaluation tool, the post-test, is given at the end of the unit. This provides the teacher with information to show student progress and evaluate what the student learned based upon the information provided by the pre-test.

Throughout the unit, teachers will evaluate all financial management students by formative assessment in the following ways: writing skills, reading comprehension, mathematical skills, testing skills, verbal skills, individual discussion and participation, group participation and interaction.

In order to evaluate this unit through summative strategies, the teacher will analyze student progress throughout the course. Teacher will openly discuss with students, the benefits of taking this class since they have not taken any other financial literacy classes at any time throughout their high school career. In Ohio, students are required to receive financial literacy education within a course but they are not required to take a full semester of a financial management class. School boards can require a semester financial literacy class as a graduation requirement. However, it is not a sate mandated requirement in Ohio. Students who take Financial Management I and/or Financial Management II, both are semester courses, gain deeper knowledge and participate in more financial projects. Students who participate in Finances 101 activity more than one time provide feedback which is a summative evaluation strategy. Summative assessments are ongoing. Students who take Financial Management I and Financial Management II can be evaluated summatively by comparing the data for both classes. Summative evaluation strategies can be studied by looking at current data provided by reliable sources. Students who use banking skills can master financial literacy as adults.