Unit Learner Outcomes

**Economic Decision Making and skills**

* Construct line graphs showing change over time using data related to a specific topic. (Synthesis)
* Define incentives (knowledge)
* Give examples of positive and negative incentives that affect people’s choices and behaviors. (knowledge)

**Scarcity**

* Define opportunity cost (knowledge)
* Describe the opportunity cost of an individual economic decision. (Analysis)

**Production and Consumption**

* Define consumers and producers (knowledge)
* Identify consumers and producers in the local community. (knowledge)

**Market**

* Define markets (knowledge)
* Describe markets that exist in the local community. (application)

**Financial Literacy**

* Define costs and benefits (knowledge)
* Evaluate the costs and benefits of an individual economic decision. (evaluation)
* Define budget (knowledge)
* Add and subtract decimal money values (knowledge)
* Define withdraw and deposit (knowledge)
* Perform basic banking skills (comprehension)
* Explain how using a budget helps individuals make responsible economic decisions. (evaluation)

Learning outcomes adapted from Model Curriculum for Social Studies as stated from Ohio Department of Education.

Ohio Department of Education. (2011). *Model Curriculum: PK-12 Social Studies.* Columbus, OH: Retrieved from http://www.ode.state.oh.us/GD/Templates/Pages/ODE/ODEDetail.aspx?page=3&TopicRelationID=1706&ContentID=76598